

FOR IMMEDIATE RELEASE

August 20, 1990

FEDERAL FINANCING BANK ACTIVITY

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of July 1990.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$162.4 billion on July 31, 1990, posting an increase of \$4.8 billion from the level on June 30, 1990. This net change was the result of increases in holdings of agency debt of \$4,673.0 million and in holdings of agency assets of \$256.8 million, while holdings of agency-guaranteed debt decreased by \$171.6 million. FFB made 54 disbursements during July.

FFB holdings on July 31, 1990 were the highest in the bank's history.

Attached to this release are tables presenting FFB July loan activity and FFB holdings as of July 31, 1990.

FEDERAL FINANCING BANK

JULY 1990 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (other than semi-annual)
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AGENCY DEBTNATIONAL CREDIT UNION ADMINISTRATIONCentral Liquidity Facility

+Note #522	7/6	\$ 13,860,000.00	10/5/90	8.044%	
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RESOLUTION TRUST CORPORATIONNote No. 90-04

Advance #1	7/2	26,580,000,000.00	10/1/90	8.123%	
Advance #2	7/3	198,000,000.00	10/1/90	8.122%	
Advance #3	7/5	190,000,000.00	10/1/90	8.087%	
Advance #4	7/9	118,000,000.00	10/1/90	8.133%	
Advance #5	7/10	310,000,000.00	10/1/90	8.183%	
Advance #6	7/11	26,000,000.00	10/1/90	8.192%	
Advance #7	7/12	185,000,000.00	10/1/90	8.171%	
Advance #8	7/16	135,000,000.00	10/1/90	7.975%	
Advance #9	7/17	2,430,000,000.00	10/1/90	7.984%	
Advance #10	7/18	100,000,000.00	10/1/90	7.992%	

Note No. 90-05

Advance #1	7/27	257,000,000.00	10/1/90	7.959%	
Advance #2	7/31	435,000,000.00	10/1/90	7.868%	

TENNESSEE VALLEY AUTHORITY

Short-term Bond #43	7/9	240,000,000.00	7/16/90	8.043%	
Short-term Bond #44	7/16	184,000,000.00	7/23/90	8.064%	
Short-term Bond #45	7/23	143,000,000.00	7/31/90	7.917%	
Short-term Bond #46	7/31	187,000,000.00	8/6/90	7.891%	

AGENCY ASSETSFARMER'S HOME ADMINISTRATION

RHIF - CBO #57543	7/1	280,000,000.00	10/1/91	8.214%	8.383% ann.
RHIF - CBO #57544	7/15	190,000,000.00	10/1/91	8.050%	8.212% ann.

+rollover

FEDERAL FINANCING BANK

JUNE 1990 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (other than semi-annual)
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GOVERNMENT - GUARANTEED LOANSRURAL, ELECTRIFICATION ADMINISTRATION

Alabama Electric #244A	6/8	\$ 646,000.00	1/2/24	8.561%	8.471% qtr.
Old Dominion Electric #267	6/15	1,203,000.00	6/30/92	8.363%	8.277% qtr.
United Power Assoc. #159A	6/18	1,442,000.00	12/31/19	8.567%	8.477% qtr.
ALLTEL of Florida #340	6/29	8,111,000.00	1/2/18	8.583%	8.493% qtr.
New Hampshire Electric #270	6/29	447,000.00	1/2/18	8.582%	8.492% qtr.

TENNESSEE VALLEY AUTHORITYSeven States Energy Corporation

Note A-90-10	6/29	546,335,197.83	9/28/90	8.172%	
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FEDERAL FINANCING BANK

JULY 1990 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (other than semi-annual)
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RURAL ELECTRIFICATION ADMINISTRATION (continued)

*Southern Mississippi Elec. #330	7/2	\$ 241,949.58	9/30/92	8.385%	8.299% qtr.
*United Power Assoc. #67A	7/2	552,941.20	12/31/13	8.539%	8.450% qtr.
*United Power Assoc. #129A	7/2	14,477,118.64	1/2/18	8.538%	8.449% qtr.
*Wolverine Power #183A	7/2	3,622,089.59	9/30/92	8.384%	8.298% qtr.
*Wabash Valley Power #206	7/5	337,000.00	12/31/18	8.524%	8.435% qtr.
*Wabash Valley Power #206	7/11	61,000.00	12/31/18	8.688%	8.596% qtr.

TENNESSEE VALLEY AUTHORITYSeven States Energy Corporation

Note A-90-11	7/31	631,888,123.21	10/31/90	7.893%	
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*maturity extension

FEDERAL FINANCING BANK HOLDINGS
(in millions)

<u>Program</u>	<u>July 31, 1990</u>	<u>June 30, 1990</u>	<u>Net Change</u> <u>7/1/90-7/31/90</u>	<u>FY '90 Net Change</u> <u>10/1/89-7/31/90</u>
Agency Debt:				
Export-Import Bank	\$ 11,143.9	\$ 11,143.9	\$ -0-	\$ 160.3
NCUA-Central Liquidity Facility	55.0	54.9	0.1	-56.4
Resolution Trust Corporation	30,964.0	26,367.1	4,596.9	30,964.0
Tennessee Valley Authority	15,012.0	14,936.0	76.0	-2,455.0
U.S. Postal Service	5,897.8	5,897.8	-0-	-297.2
sub-total*	63,072.7	58,399.6	4,673.0	28,315.7
Agency Assets:				
Farmers Home Administration	52,171.0	51,901.0	270.0	-1,410.0
DHHS-Health Maintenance Org.	69.2	74.7	-5.5	-5.5
DHHS-Medical Facilities	82.7	90.1	-7.4	-5.4
Rural Electrification Admin.-CBO	4,135.2	4,135.2	-0-	-47.5
Small Business Administration	8.8	9.1	-0.3	-2.8
sub-total*	56,466.9	56,210.1	256.8	-1,201.2
Government-Guaranteed Lending:				
DOD-Foreign Military Sales	9,840.0	9,887.0	-46.9	-348.5
DEd.-Student Loan Marketing Assn.	4,880.0	4,880.0	-0-	-30.0
DHUD-Community Dev. Block Grant	257.6	259.0	-1.4	-25.8
DHUD-Public Housing Notes +	1,950.8	1,950.8	-0-	-44.5
General Services Administration +	367.3	367.3	-0-	-10.8
DOI-Guam Power Authority	30.3	30.3	-0-	-0.6
DOI-Virgin Islands	25.3	25.4	-0.2	-0.7
NASA-Space Communications Co. +	1,095.9	1,095.9	-0-	100.7
DON-Ship Lease Financing	1,672.4	1,672.4	-0-	-48.2
Rural Electrification Administration	19,066.1	19,167.5	-101.4	-208.8
SBA-Small Business Investment Cos.	425.7	452.9	-27.2	-129.6
SBA-State/Local Development Cos.	751.7	757.3	-5.6	-47.6
TVA-Seven States Energy Corp.	2,339.5	2,328.4	11.0	44.6
DOT-Section 511	23.7	23.7	-0-	-13.5
DOT-WMATA	177.0	177.0	-0-	-0-
sub-total*	42,903.4	43,075.0	-171.6	-763.4
grand total*	\$ 162,443.0	\$ 157,684.7	\$ 4,758.3	\$ 26,351.1

*figures may not total due to rounding
+does not include capitalized interest